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Mining Stocks in New York. New York, Jan. 25.—Closing quotations on mining stocks here to-day were as follows:

RAILROAD TRAFFIC.

The weekly statistics of railroad traffic caused an unfavorable impression by reason of the far-reaching complaint of car famine. The increase in grain receipts at Chicago was attributed to the fact that the eastbound roads were unable to accept the incoming shipments from the West. The decrease in eastbound grain shipments bore out this supposition. On the other hand, the westbound shipments of general merchandise were reported of unprecedented dimensions, as has been the case for some time past. Car equipment, motive power and trackage facilities are reported entirely inadequate to handle the business pressing upon the railroads.

This is accepted as evidence of the continued high level of prosperous business activity in the country, but from the standpoint of railroad values, there is disappointment that the enormous sums spent in the last few years for increasing railroad facilities of all kinds, should still leave a prospect for such heavy additionar requirements, while the net earnings of railroads, owing to the rising tide of operating expenses, are decreasing, in spite of enormous traffic.

STOCK TRADERS HOPEFUL

OF PEACE IN VENEZUELA.

Though Business Is Enormous,

Expenses Outrun Receipts.

New York, Jan. 26 .- The professional

zuelan coast. There is no doubt that the

RAILROAD TRAFFIC.

BUSINESS GROWING.

The large business in the country also indicates a profitable use for money, which does not promise well for the addition to supplies available for speculative uses. The board market gives equal evidence of the preference of capital for other forms of employment at this time. The par value of bonds dealt in last week on the Stock Exchange was only \$12,709,000, compared with \$4,964,000 in the corresponding week of last year. There seems as much disinclination to sell securities as to buy, so that it is found easy to life prices within the narrow range demanded by the day-to-day operations of room traders. The fluctuations to-day were pretty uniform among the stocks which have lately constituted the market leader-ship. Missouri Pacific was helped by a reported increase in weekly gross carnings. General Electric made a wide advance on intimations of large carisings. Otherwise there were no features. The market's only response was to occasional rumors of steps looking to a Venezuelan settlement. The closing was very dull, but firm, at about the top.

Bonds were dull and heavy. Total sales, BUSINESS GROWING. ton.
onds were dull and heavy. Total sales,
value, \$3,000,000. United States bonds
re unchanged on the call.

New York Stock Quotations.

St. Louis, Saturday, Jan. 24, 1905.

The following shows the opening, highest, lowest and closing quotations on the New York Stock Exchange to-day. Corrected daily for The Republic by Francis, Bro. & Co., bonds and stocks, No. 24 North Fourth street:

Close

Com. C. & St. La com 109 97% 145 145 15 265 Colorado Southern 209 295 295 295 295 295 295 Do. 21 ptd. Consolidaded Gas. 800 2153, 217 2155, 218 218

Wall Street Gossip rted by the Commercial Advertiser through Francis, Bro. & Co., 214 North Fourth

Prime sterling, cables 4.87409.574014; checks 1.85004.5790; 60 days 4.81. Commercial sterling, checks 4.86%; 60 days 1.824,694.83%; 90 days 4.821,694.83%; 60 days 1.824,694.83%; 60 days 1.824,694.83%; 60 days 1.824,694.83%; 60 days 1.824. Paris, cables 5.15%; checks 5.16%; 60 days 5.18%. French francs, checks 5.16%; 60 days 5.18%; 70 days 5.18%; 60 days 6.18%; 60

BANKING ISSUES STRONG ON INVESTMENT DEMAND.

WALL STREET MORE CHEER-SPIRITED BIDDING FOR GER-MAN SAVINGS. FUL THAN LAST WEEK.

Central Coal and Coke and Gran-Railroads Depressed, Because, ite-Bi-Metallic Are the Features of Miscellaneous List.

Bank and trust company stocks were in excellent demand yesterday. Trading was traders in stocks were in a more cheerful frame of mind to-day and expressed relief brisk for a Monday and investors were again anxious to absorb the more popular over the good prospects reported for the settlement of the Venezuelan difficulty and issues on every recession. Lincoln Trust was most active with sales of 100 shares the lifting of the blockade of the Veneat \$265, a net gain of \$2 a share. Germania Trust had strong support at 1223,10, and Missouri eased off to \$125,50. A small lot of Mercantile was taken at \$410. state of irritation that has accompanied the blockade has been an influence toward depression in the financial world, but to-day's market did not indicate conclusively that it was that alone that withheld people from taking commitments in securities. The market had one or two spurits then an approximate the securities. Mercantile was taken at \$410.

A feature of the banking list was spirited bidding for German Savings Institution from \$410 to \$425 with none for sale. Third National continued on the t.pturn at \$347.

Central Coal and Coke was sharply on the downturn with a range from \$66.75 to \$66.25.

Granite-Bi-Metallic was active and strong at \$1.15 and \$1.172.

YESTERDAY'S SESSION market had one or two spurts, then an appearance of considerable animation was imparted to the trading, but at other times the trading was actually stagnant. The average of the day's activity did not rise above that of last week.

BALLEGAD TRAFFIC

YESTERDAY'S SESSION.	
Closing quotations:	
	Asked.
	\$ 28.51
United Railways pfd 80.12%	20.25
United Mailways 4s 24 62%	84.75
St. Louis and Supurban	Gr. int
St. Louis and Suburban bs 100 0)	1-0.57
East St. Louis and Suburban 58.09	10.25
hast St. Louis and Suburban 58 97.00	07.20
Mercantile Trust 43.00	411.90
	264.50
Lencoln Trust 261.000	201.10
Colonial Trust 20),00	-
Germania Trust	227725
Commonwealth Trust	210.00
American Central Trust 170.00	1.2.00
Missouri Trust 126.25	******
Mississippi Valley Trust	470.00
German Savings Institution 425.00	*****
State National Bank	2 87.00
Third National Bank 347,90	
American Exchange Bank 326.00	******
Boatmen's Bank 242.00	SERVICE:
Boatmen's Bank	390.00
Fourth National	350.00
Missouri-Edison com 18.00	18.50
Missouri-Edison pfd 45.00	46, 30
Laciede Gas com, \$6.00	86.25
Cotton Compress 45.00	55,60
Chicago Ratiway Foundment 860	
Kennard Carpet pfd 114.00	125.00
Central Cout and Coke 66.25	*****
Kennard Carpet pfd	.50
American Gold Mining50	.70
Century Buildings 6s 108.75	109.75
Granite-Bi-Metallic 1.15	1 1754
Doe Run Mining 100.00	120.00
Sales;	
25 United Railways pfd, at	\$ 80.50
6,000 United Railways 4s at	84 1216

ij.	REFUBLIC SPECIAL	
	New York, Jan. 25 - S here to-day as follows:	sales of bonds were made
i	20,000 Am Bicycle	16,000 Mex Cent 1st
g	13.000 Atch sen 4s 1024	• inc
	13,000 Atch gen 48.102% 16,660 Atch adj 48	1,000 Minn & St L
Ĺ	17,000 B & O 348	ref 1st 4s103%
	42,000 B & O 4s102 5,000 B & O P L	5,000 Minn & St L 18t conv 5s. 1294 19,000 M K & T 4
	5,000 R & O P L E & W V 4s 96%	19,000 M K & T 4
	8,000 H & O S-W div 3168 88%	45 AAA 34 37 A 70 43
	5,000 Cent Branch	6,000 Mo Pac 20ld tr 5s of 193)
	Mo Pac 1st	
	1,000 Cent Ga conv	1.000 N Y C & St
	20,000 Cent Ga 24	24,000 N & W 4s
0.00	5,000 Cent Pac fer	67.000 N & W Poen
j	101% (01)1%	15,000 Nor Pac pr Hen 4s, 103% ft 103%
	18,000 C & O 44s	293,000 Ore S L 4s
	6,000 C & O R & A 1st101% 9102	97% (297%
	122,000 C B & Q joint 48,91% (1733%)	1 (0) Ora S 1. 1st
	4.000 C B & Q	9,006 Pac Coast Co
Š	9 000 C to & C TIL	520,000 Pa. conv 84,n 1054,62105
Ö	+ MM (* P & O	60.000 Peo & Enst
8	5,000 C & E 111 G conv 1st 5s. 1214	
Š	1,000 C I & L ref	14 000 Pending gen
	1,000 C M & St P	10,000 P Ft W& C 24 78 15,000 P Ft W& C 128 15,000 St L I M 500 St L I M 500 St L 1
3	1,028,000 CRI&P	15.000 St L I M 4n. 90%
ŝ	18,000 C R I & P	23,000 St L 8 W
ŝ	18,000 C R I & P gen 4s.1074@1074	4144 11114
Į	1,000 Colo F & I conv deb 5a 93% 6,000 Colo Mid 1st	14,000 S A & A P 4s
į		4.000 Seaboard Air
ı	6,000 Colo Sou 45 9414@9414	5.000 Sou Pac 4s
į	\$2,000 Con Tob 4s., 674	1 000 Sou Pag 414 98%
ı	12,000 Con Tob 4s., 6734 12,000 Den & R G conv 4s.9834 200 10,000 Den & R G	Arix G 6s of
Į	10,000 Den & R G	
j	2,000 Den & S W	6,000 Sou Ry M & O col tr 4s. 974
ŝ	1,000 E T V & G	O col tr 4s 974
١	53.000 Erie Pa coi	2,000 Sou Rv St L div 40 971/4
ì	1.000 Ft W & D C	7.000 Stand R & T
ı	5,000 Green Bay & W deb B 24	let wold 5s. 11714
I	9.000 Hk Val 44,8	56,000 Un Pac 4s
Ì	9,000 Hk Val 4Vs 1091,07109 2,000 Int Gt Nor	103% 6103% 117,900 Un Pac conv 48105% 6106% 2,000 Wabash Ist 10,000 Wabash 605
ı	12,000 K C Ft S &	2,000 Wabash Ist
1	M ref 4n. 889157.4	
1	40,000 K C Sout 38 694,9894 25,000 L & N uni	2,000 West Union 76%
1	25,000 L & N uni	414.0 104

New York Carb Stocks.	
Reported by G. H. Walker & Co., No. 1	110
Close	de
American Tin Can com 914 16	
Do. pfd	
Bay State Gas	14
British Columbia Copper	Ź
Electric Boat com 20 2	
Do. pfd	
Electric Vehicle com	
Do. pfd	
	116
Do. pfd	4
General Carriage	ú
German Treasury 4 per cents 1015 100	
Green Consolidated Copper 2014 3	
Havana Commercial com	
	14
Northern Securities	
New Amsterdam Gas 1st 5 per cents	3
J. & J. 1948	
New York Electric Vehicle Trans 114, 19	3
New England Electric Vehicle Trans 43 Otis Elevator com	Æ.
Do. pfd 98 99	
Royal Baking Powder pfd	
Seaboard Air Line com 254 26	14
	4
Standard Oil of New Jersey	
Telegraph, Telephone and Cable 2	
Tennessee Copper	14
St. Louis Transit Co. com	
United Street Railways of St. Louis pfd 80% 80	
	Ħ.
United States of Mexico 5s 59% 100	ź
Virginia Iron, Coal and Coke 25 38	ô
Do. 54	
White Knob Copper 11 12	5

CloseNational Carbon com...
Do. pfd.
Dlamond Match of illinois.
National Biscuit Co. com...
Do. pfd.
American Tin Can com...
Do. pfd.
Box com...

York, Jan. 25.—Government bonds:
States refunding 25. registered.
States refunding 25. coupon.
States 15. registered
States 55. coupon.
States new 45. registered
States old 45. registered
States old 45. coupon
States old 45. coupon
States old 45. coupon
States old 45. coupon
States 55. registered Yesterday's Bank Clearings terday's Clearing-house statement ings 18,564,850 and balances \$1,175,238.

MAY WHEAT LOSES GROUND AFTER MAKING HIGH RECORD.

MARKET IS NERVOUS AND TRADING ONLY MODERATE.

Good Business in Corn, With Sentiment Decidedly Bullish-Provisions Are Steady.

Chicago, Jan. 26.-A new high price for this season's crop was made to-day when May wheat sold at 82%c, but the advance was not maintained, and the close was weak and %c lower. May corn closed %6 %c higher, while cats were %c lower. Provisions closed steady, with the May deliveries unchanged to 24c lower. WHEAT.

The wheat market was a very nervous affair, and trading in general was only moderate. The leader of the bull campaig was on both sides of the market, but the total amount of business for his account was small. There was considerable selling was small. There was considerable selling early on cables, and May declined to \$1\frac{3}{2}c. after opening a shade to \$1\frac{3}{2}c! lower, at \$1\frac{3}{2}\frac{3}{2}c. but on reports that France was buying heavily there was a quick advance, the price selling up to \$2\frac{3}{2}c. After another decline there was a rally to \$2\frac{3}{2}c. but an earler feeling developed in the latter part of the session and the close was weak and \$1\frac{3}{2}c! lower, at \$1\frac{3}{2}\frac{3}{2}\frac{3}{2}c. after selling at \$1\frac{3}{2}c. The news, while of all sorts, was mainly bearish. Rains in California, reported increased offerings by Argentina and an increase in the exportable surplus, together with rains in India, all combined to induce free selling. The late weakness was on large primary receipts, which were twice those of last year, being 1.185,000 bu., compared with \$73,000 a year 2go. The cash demand was less urgent and late reports showed a decrease of \$65,000 bu., and the visible supply decreased \$67,000 bu. Clearances of wheat and flour were equal to \$59,000 bu.

Minnesota and Duiuth reported receipts of \$3\frac{3}{2}c. ars, which, with local receipts of \$5\frac{3}{2}c. ars, which, with local receipts for \$5\frac{3}{2}c. ars, against \$85\$ cars last week and \$312 cars a year ago.

CORN.

There was a good trade in corn and the

CORN. There was a good trade in corn and the prevailing sentiment was quite builish, in spite of statistics which were generally bearish. Frimary receipts were large and had a weakening tendency, but the cash and export demand more than offset this influence. The buying was mainly by commission houses and local traders. The close was firm with May 1651/4c higher, at 451/4c, after ranging between 41/3c and 451/4c. Local receipts were 455 cars, with none of contract grade, the weather being rather unfavorable for both the movement and grading.

OATS. OATS.

Oats were dull and the opening was easier on liberal receipts. The strength in corn was a help and caused a better reeling earlier, but seiling by brokers and local traders caused a reaction and the close was easy, with May ½c lower, at 386736½c, after seiling between 38c and 36½c. Local resistance of the control of the control

1	ceipts were 471	cars.			
ı	RANG	GE OF	FUTUR	ES.	
1	Articles. Ope	ening. I	Highest.	Lowest.	Closing.
ı	Wheat-Jan,	1171111	********	22227744	1770
1	July	THE STATE OF	76	75.12	11727
1	Corp-Jan,	94	464	46	45
ı	May		4615	44%	4516
ı	July Oats-Jan 3	414 17.78	2414	414.6%	2414
ı	May	5404	3619	36	34 64
ı	July Mess Pork-Jan	10 05	33, 4232	32%	32%
П	May	16 9214	16,974	19.25	19.25
L	July	16.55	16.55	16,4244	16.45
ı	May		9.674	9.6212	9.6214
1	July	9.45	9.4714	9.40	9.42
L	Short Ribs-Jan		******	201210	9.1514
ı	May	9.39	9.324	9.23	9.2714
ı	RECEIPT				9.10
1	A add at a				
۱	Flour, bbls			12.000	hipmts.
ю	whear bu		2200000000	61.100	16,409
E	Onts, bu		*********	-408,900	176,600
ш	tye, bu			7 6/00	116,600
P	Barley. bu	*******	********	. 75,000	11,700
Ł	P	ROVI	SIONS.	NOT THE	

TOASTS TO HEROES FROM OLD ENEMIES

Charles Francis Adams Enlogizes Robert E. Lee at Confederate Veterans' Banquet.

HENRY WATTERSON ON LINCOLN

William Hepburn Russell, Formerly of Missouri, but Now of New York, Praises the Deeds of Jefferson Davis.

New York, Jan. 26.-The thirteenth an mal banquet of the Confederate Veterans' Camp of New York, given to-night at the Waldorf-Astoria, was made memorable by eloquent eulogies of the great figures of the outh and the North during the Civil War, pronounced by men who themselves had fought in the armies opposing the heroes

Charles Franc's Adams of Massachusetts a soldier of the Union, responded to the toast of "Robert E. Lee," and Colonel Henry Watterson, a soldier of the Con-federacy, paid tribute to the character of Abraham Lincoln.

The third toast, to Jefferson Davis, was responded to by William Hepburn Russell, formerly of Missouri, and now Commistormerly of Missouri, and now Commissioner of Accounts of New York City.

Upwards of 500 comrades of the camp and their guests were present, and the presence of many women lent brilliancy to the banquet. Commander Henry E. Owen presided, with Mayor Low at his right and Colonei Watterson at his left.

The onening toget to "The President and

Watterson at his left.

The opening toast, to "The President and the Army and the Navy of the United States—a Prince among the rulers of the world, but the scrvant of a free people," was drunk standing amid great applause, the orchestra rendering "Hail Columbia." This was followed by the toast to General R. E. Lee, "Nature made him and then broke the mould." In responding, Mr. Adams said in part:

UNION MAN ON LEE.

UNION MAN ON LEE.

I am here this evening—a Massachusetts man as well as a member of the Loyal Legion—to do honor to the memory of him who was chief among those once set in array against us.

Of him, what shall I say? Essentially a solder, Robert E. Lee was a many-sided man. I might speak of him as a strategist; but, of this aspect of the man, enough has perhaps been said. I might refer to the respect, the confidence and love with which he inspired those under his command. I might dilate on his restraint in victory; his resource and patient endurance in the face of adverse fortune; me serene dignity with which he, in the end, triumphed over defeat.

with which he, in the end, triumphed over defeat.
But, passing over all these well-worn themes,
I shall confine myself to that one attribute of
his which, recognized in a soldier by an opponent. I cannot but regard as his surest and
lottlest title to enduring fame. I refer to his
humanity in arms, and his acrupulous regard for
the most advanced rules of civilized warfare.
On this point, two views, I am well awars
have been taken from the beginning, and still as,
advanced. On the one side it as contended that
warfare should be strictly confined to combatants, and its horrors and devastations broughwithin the narrowest limits—that private property should be respected, and devastation and
violence limited to that necessary to overcome
armed opposition at the vital points of confine on the other hand, it is insisted that sne-

armed opposition at the vital points of coslict.

But, on the other hand, it is insisted that snea method of procedure is mere cruelty in disguise—that war at best is hell, and that true
humanity lies in exaggerating that hell to such
an extent as to make it unendurable. By so
doing, it is forced to a speedy seeOn this issue I stand with Lee. Moreover,
looking back over the awful past-replete with
man's inhumanity to man—I insist that the verdict of history is distinct.

As an American—as an ex-soldier of the Union
as one who did his best in honest, even fight,
to destroy that fragment of the Army of the
Confederacy to which he found hismest opposed—
I rejoice that no bitter hatred attaches to the
name of Lee.

bellum days by Mrs. Hollingsworth Wat-kins, formerly of Loui, lana.

In responding to the toast to Abraham Lincoln—"He was not for an age, but for all time"—Colonel Henry Watterson said,

TO CREATE AGRICULTURAL

DEPARTMENT IN TEXAS. Bill Is Introduced in the House

on Dentists Receives Attention

-Poolroom Bill.

REPUBLIC SPECIAL. Austin, Tex., Jan. 36.-There was no seesion of the Senate to-day, that body having adjourned last Friday until to-morrow. The House was in session only half of to-day and most of the time was consumed in the consideration of the bill repealing an occupation tax on dentists. An amend-

ment was tacked on exempting lawyers, which caused much discussion.

Another big batch of bills was introduced in the House to-day, among them was one by Mr. Bresiford, providing for the creation of the office of the Secretary of Agriculture to be independent from the office of Insurance Commissioner. The bill provides a salary of \$2,500 for the secretary, \$1,500 for a statistican, \$1,500 for a chief cierk, \$1,500 for an assistant statistican, \$1,000 for a stenographer and general cierk. It also carries an appropriation of \$5,000 for the balance of the present fiscal year and \$70,600 for the fiscal year, commencing September 1, 1902, to August 31, 1904. It also makes an appropriation of \$5,00 for printing bulletins and reports.

Mr. Hancock presented a bill to prohibit the buying and selling of pools on horse races, except on the day of the race and within 20 feet of the track.

ARKANSAS TO FIGHT THE TRUSTS. House Passes Bill Recommended by Governor Davis.

REPUBLIC SPECIAL Little Rock, Ark., Jan. 26. - The House this afternoon, by a vote of 93 to 3, passed the Keel antitrust bill, which is a copy of

this afternoon, by a vote of \$3 to 3, passed the Keel antitrust bill, which is a copy of the King bill pending in the Senate and which received indorsement from the last Dimocratic State Convention.

The bill is rigid in its provisions, and its advocate a dielare it will har peols and combines from doing business in Arkansas. The bill was recommended by Governor Davis to the Logislature.

The House adopted a resolution empowering the Ioint Committee on Penitentiary to investigate the purchase of a State convict farm and the management of the Penitentiary. The committee is empowered by the resolution to administer oaths and to send for persons and papers.

Mr. McGuigan offered in the House a concurrent resolution making it the duty of all members to report to the House or Senate if at any time any lobbyist should approach them, together with all the facts connected with it. Mr. McGuigan spoke at some length in favor of the resolution.

He said that at the close of the previous sessions it had been common talk in Arkansas that the members had been approached and money or positions had been offered. The resolution was opposed by Mr. Kerwin and others on the ground that it would place a stigma upon the legislator, and upon a vote the resolution was lost.

Governor Davis sent a message to the Senate vetoing Senate bill No. 2 providing for supplying members with newspapers and stamps. The Governor holds that the bill was not constitutionally passed, having received 22 votes for and 12 against in the House, whereas a two-thirds vote is necessary. He holds that it is also void because it fails to specify the maximum amount which may be drawn: that it fails to come under the provision of contingent expenses, as the occasion for that must arise without premeditation, while this is premeditated.

Required by McKinley.

REPUBLIC SPECIAL

Washington, Jan. 25.—A statement regarding the increased cost of maintaining the Executive Mansion since its enlargement, was transmitted to the House to-day. The amount for maintenance during the year asked in the estimates submitted makes a total of \$110,254. This is more than double the amount required for the White House during its occupancy by President McKinley.

Trejolee that no bitter hatred attaches to the name of Lee.

Reckless of life to attain the legitimate ends of war, he sought to mitigate its horrors. Opposed to him at Gettysburg, I here, forty years later, do him justice.

Lee did not, like Tilly and Melac, exhort his followers to kill and burn,—to make war hell. He did not proclaim that he wanted no prisoners. He did not enjoin it upon his solidiers as a duty to cause the people of Pennaylvania to remember they had been there.

While war at best is bad, yet its necessary and unavoidable badness was not in that campalgn enhanced. I doubt if a hostile force ever fall back. New South Wales, 3:700 bales: accured is 3de in 10d; greesy 54d.